

To Our Shareholders

Nichia Steel Works, Ltd.
19, Nakahama-cho, Amagasaki, Hyogo, Japan
Toshinori Onishi
Representative Director & President

**Notice of Convocation
of
the 69th Ordinary General Meeting of Shareholders**

You are cordially informed of the details of the 69th Ordinary General Meeting of Shareholders of Nichia Steel Works, Ltd. (hereinafter referred to as the "Company") to be held as detailed below.

To avoid the risk of Coronavirus (COVID-19) infections at the 69th Ordinary General Meeting of Shareholders, we strongly encourage our shareholders to refrain from attending the meeting in person, instead, we strongly recommend our shareholders to exercise your voting rights in writing. Please review the Reference Documents for the Ordinary General Meeting of Shareholders below and send us the completed Voting Rights Form to reach us no later than Monday, June 28, 2021 at 5:20 p.m. (local Japanese time). Please indicate your approval or disapproval on the form for each item on the agenda.

In view of the spread of Coronavirus, we would like to ask those shareholders who plan to attend the Ordinary General Meeting of Shareholders in person to please refer to the updated information of the pandemic, and assess your own health prior to your attendance. If you decide to attend after that, we will appreciate your efforts to prevent the spread of infection such as wearing a mask at all times. Please use the hand sanitizer provided, which will be located at the entrance door to the meeting room. In addition, we have cancelled the customary distribution of souvenirs for this meeting. We very much appreciate your kind understanding.

1. **Date and Time:** Tuesday, June 29, 2021, starting at 10:00 a.m. (local Japanese time)

2. **Place:** Grand Hall of the Head Office of Nichia Steel Works, Ltd.
19, Nakahama-cho, Amagasaki, Hyogo, Japan
(Please refer to the venue guide map in the postscript)

3. **Purposes:**

Items to be reported:

1. Reports of the Business Report and Consolidated Financial Statements for the 69th Business Term (from April 1, 2020 to March 31, 2021) and on the Results of the Audits of the Consolidated Financial Statements by the Accounting Auditors and the Board of Statutory Auditors.
2. Reports of the Financial Statements for the 69th Business Term (from April 1, 2020 to March 31, 2021).

Items subject to resolutions:

- Agenda Item 1:** Appropriation of Surplus
Agenda Item 2: Election of Eight Board Members
Agenda Item 3: Election of Two Statutory Auditors
Agenda Item 4: Election of One Reserve Board Member
Agenda Item 5: Election of One Reserve Statutory Auditor
Agenda Item 6: Grant of Resignation Bonus to Resigning Board Members and Resigning Statutory Auditor

4. **Matters Determined for Convocation**

Any shareholder may attend and exercise his or her voting right via a proxy, provided that such a proxy shall be another shareholder of the Company holding a voting right. Please understand that a shareholder exercising his or her voting right by proxy, or such proxy, shall submit to the Company a written certificate of authority to such a voting right.

Concluded

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- When attending the meeting on this date, you are requested to present the Voting Rights Form enclosed herewith to the receptionist at the meeting.
 - Any amendment to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Financial Statements will be posted on our website on the internet (<http://www.nichiasteel.co.jp/>).

Reference Documents for Ordinary General Meeting of Shareholders

Items on Agenda and Reference Matters

Agenda Item 1: Appropriation of Surplus

Matter relating to Term-End Dividends:

We consider the return of profits to our shareholders to be the vital duty of the management, and we make the continuation of stable payments of dividends our basic policy, while comprehensively taking into account the business results, the dividend payout ratio and the state of the equity capital of our shareholders, etc. during each business term.

Regarding the term-end dividends for the 69th business term, we would like to make the following payment including the increased common dividend by one yen compared to the previous term to further express our gratitude to our shareholders as a result of taking into account the current operating performance and the dividend payout ratio.

(1) Type of Property for Dividends:

Cash

(2) Allocation of Property for Dividends to Shareholders and Total Amount Thereof:

4 yen per one common share of the Company:

Total Amount: 193,587,128 yen

(3) Effective Date of Dividends from Surplus:

June 30, 2021

Agenda Item 2: Election of Eight Board Members

The terms of office of all nine Board Members will expire at the time of the close of this General Meeting of Shareholders. Therefore you are proposed to elect eight Board Members.

The particulars of the candidates for the Board Members are as follows:

Candidate No.	Name (Date of birth)	Brief Personal Record, Position, Responsibility and Status of Important Concurrent Posts	Number of Shares in the Company held by Candidate	
1	Toshinori Onishi (Feb. 25, 1963)	Apr. 1986:	Joined Nippon Steel Corporation	10,151 shares
		Apr. 2011:	General Manager of Materials Sheets Dept. of above Company	
		Oct. 2012:	General Manager of Materials Sheets Planning Div., Materials Sheets Dept. of Nippon Steel & Sumitomo Metal Corporation (currently Nippon Steel Corporation)	
		Apr. 2015:	General Manager of Materials Sheets Sales Div., Material Sheets Dept. of above Company	
		Apr. 2017:	Advisor to above Company (in charge of Osaka Office Deputy Branch Manager)	
		Apr. 2018:	Executive Officer of above Company (in charge of Osaka Office Deputy Branch Manager)	
		Apr. 2019:	Executive Officer of Nippon Steel Corporation (in charge of General Manager of Titanium Div.)	
		Apr. 2020:	Executive Officer of above Company (Assistant to President)	
		Apr. 2020:	Advisor to Company	
		Jun. 2020:	Resigned from Nippon Steel Corporation	
		Jun. 2020:	Board Member & Vice President of Company	
Apr. 2021	Representative Director & President of Company (current)			

Candidate No.	Name (Date of birth)	Brief Personal Record, Position, Responsibility and Status of Important Concurrent Posts		Number of Shares in the Company held by Candidate
2	Jun Kunimine (October 29, 1955)	Apr. 1978:	Joined Nippon Steel Corporation (currently Japan Iron & Steel Co., Ltd.)	52,717 shares
		Jul. 2000:	General Manager of General Affairs Dept. of Kamaishi Works of above Company	
		Jul. 2003:	Tohoku Branch Manager of above Company	
		Apr. 2005:	Manager of Planning Financial Dept. of Nippon Steel Metal Products Industry Co., Ltd. (currently Nippon Steel Metal Products Co., Ltd.) (temporarily transferred)	
		Jun. 2008:	Director of above Company (appointed as Manager of Planning Financial Department)	
		Dec. 2008:	Resigned from Nippon Steel Corporation (currently Japan Iron & Steel Co., Ltd.)	
		Jun. 2011:	Executive Managing Director of Nippon Steel & Sumitomo Metal Products Co., Ltd. (currently Nippon Steel Metal Products Co., Ltd.) (Planning Finance, in charge of affairs relating to business management, appointed as Leader of Taiwan project promotion team)	
		Jun 2013:	Executive Managing Director of above Company (appointed as Director of Construction Products Business Div., in charge of affairs relating to business management)	
		Apr. 2014:	Advisor to Company	
		Jun 2014:	Resigned from Executive Managing Director of Nippon Steel & Sumitomo Metal Products Co., Ltd. (currently Nippon Steel & Sumitomo Metal Products Co., Ltd.)	
		Jun. 2014:	Representative Director & President of Company	
Apr. 2021:	Director and Senior Advisory to Company (current)			
3	Naoki Terakawa (May 7, 1962)	Apr. 1985:	Joined Kobe Shinkin Bank	74,099 shares
		Sep. 1991:	Resigned from above Bank	
		Oct. 1991:	Joined Company	
		Apr. 1998:	Manager of Nagoya Sales Office of Company	
		Jul. 2000:	General Manager of Accounting Dept. of Company	
		Dec. 2002:	General Manager of Wire Products and Plates Sales of Company	
		Jan. 2008:	Director of Sales and Marketing Dept. of Company	
		Jun. 2008:	Board Member and Director of Sales and Marketing Dept. of Company	
		Apr. 2012:	Board Member of Company (current)	
		May 2012:	Board Member and Executive Director of TSN Wires Co., Ltd. (current)	
4	Toshio Takama (Feb. 5, 1964)	Apr. 1989:	Joined Company	60,825 shares
		Apr. 2002:	General Manager of Research Development Dept. of Company	
		Jul. 2005:	General Manager of Accounting Dept. of Company	
		Oct. 2006:	General Manager of Technology Planning Dept. of Company	
		Jun. 2009:	Board Member, Director of Technology Div., General Manager of Technology Planning Dept. and Quality Assurance Dept. of Company	
		Nov. 2011:	Board Member, Director of Technology Div. and General Manager of Technology Planning Dept. of Company	
		Oct. 2014:	Board Member and Director of Technology Div. of Company	
		Jun. 2020:	Board Member, Director of Manufacturing Dept. and General Manager of Equipment Div. of Company (current)	

Candidate No.	Name (Date of birth)	Brief Personal Record, Position, Responsibility and Status of Important Concurrent Posts		Number of Shares in the Company held by Candidate
5	Yoshihiro Okigaki (Dec. 26, 1962)	Apr. 1985:	Joined Nippon Steel Corporation	27,807 shares
		Jul. 1998:	Group Leader of Labor Relations and Human Resources of Labor Dept., Nagoya Works of above Company	
		Aug. 2006:	Manager of Second Sheets Group, Sheets Sales Dept. of above Company	
		Jul. 2008:	Sheets Group Leader of Nagoya Branch of above Company	
		Oct. 2012:	Director of Sheets Office of Nagoya Branch of Nippon Steel & Sumitomo Metal Corporation (currently Nippon Steel Corporation)	
		Apr. 2014:	Advisor of Company (temporarily transferred)	
		Jun. 2014:	Board Member and Director of Administrative Dept. of Company (temporarily transferred)	
		Dec. 2017:	Resigned from Nippon Steel & Sumitomo Metal Corporation (currently Nippon Steel Corporation)	
		Jan. 2018:	Board Member and Director of Administrative Dept. of Company	
		Jul. 2018:	Board Member and Director of Administrative Dept., Overseas Business Dept., and General Affairs Dept. of Company	
		Mar. 2020:	Board Member and Director of Administrative Dept., Overseas Business Dept. of Company (current)	
6	Hideaki Gotoda (Jul. 1, 1964)	Apr. 1989:	Joined Nippon Steel Corporation	2,900 shares
		Nov. 2000:	Leader of Billet Management Group, Iron Manufacturing Dept. of Kimitsu Works of above Company	
		Oct. 2002:	Leader of Iron Manufacturing Technology Group and Billet Management Group, Iron Manufacturing Dept. of Kimitsu Works of above Company	
		Oct. 2003:	Plant Manager of Iron Manufacturing Factory No.1, Iron Manufacturing Dept. of Kimitsu Works of above Company	
		Feb. 2006:	Leader of Billet Management Group, Iron Manufacturing Dept. of Kimitsu Works of above Company	
		Apr. 2010:	Leader of Lines Materials Management Group, Lines Materials Factory of Kimitsu Works of above Company	
		Apr. 2016:	General Manager of Lines Materials Dept., Kimitsu Works of Nippon Steel & Sumitomo Metal Corporation (currently Nippon Steel Corporation)	
		Mar. 2020:	Resigned from Nippon Steel Corporation	
		Apr. 2020:	Advisor to Company (current)	
		Jun. 2020	Board Member, Director of Technology Planning Dept. and General Manager of Quality Assurance Dept. of Company (current)	
7	[Newly elected] Fumitake Tanaka (Aug. 27, 1968)	Apr. 1991:	Joined Company	18,930 shares
		Apr. 2012:	Manager of Nagoya Sales Office of Company	
		Oct. 2015	General Manager of Low Carbon Steel Wire Products Dept.	
		Apr. 2020:	Deputy Director of Sales & Marketing Dept. and General Manager of Special Finished Products Sales Div. (current)	

Candidate No.	Name (Date of birth)	Brief Personal Record, Position, Responsibility and Status of Important Concurrent Posts		Number of Shares in the Company held by Candidate
8	[External Officer] [Independent Officer] Yoshiro Nakatani (Feb. 5, 1960)	Apr. 1983:	Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)	– shares
		Jan. 1999:	Assistant Branch Manager of Kyoto Branch of above Bank	
		May 2004:	General Manager of Corporate Sales Fourth Department, Osaka Branch Office of The UFJ Bank, Ltd. (currently MUFG Bank, Ltd.)	
		May 2006:	Branch Office Manager of Imazato Branch Office of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.)	
		May 2008:	Branch Office Manager of Abenobashi Branch Office of above Bank	
		Mar. 2012:	Resigned from above Bank	
		Apr. 2012:	Administration General Manager of Asahi Woodtec Corporation	
		Jul. 2012:	Board Member and Administration General Manager of above Company	
		Jul. 2019:	Director of Internal Audit Office of above Company	
		Mar. 2020:	Resigned from above Company	
		Jun. 2020:	Board Member of Company (current)	

Notes:

1. No candidate has any special interest in the Company, and vice-versa.
2. Mr. Yoshiro Nakatani is a candidate for the position of External Board Member.
3. Mr. Yoshiro Nakatani has served successively as an officer in various companies and has vast experience in company management. We consider that he has served properly as the check function for the appropriateness of the Company Board's decision-making as well as the supervisory function for the execution of operations of Board Members, and that he would further improve the Company's corporate governance. For that reason, you are invited this time to elect him as External Board Member.
The term of office of Mr. Yoshiro Nakatani as an External Board Member of the Company will be one year at the time of the close of this General Meeting of Shareholders.
4. We have made and entered into an agreement under the provision set forth in Article 427.1 of the Companies Act with Mr. Yoshiro Nakatani for limiting the liability for damages set forth in Article 423.1 of the Act. When his election is approved, we plan to continue to make and enter into an agreement with him for limiting such liability. The maximum amount of the liability for compensation for damages under such agreement shall be the minimum amount of the liability provided for in laws and regulations.
5. We have made and entered into an agreement of a Directors and Officers Liability Insurance Policy Contract under the provision set forth in Article 430.3.1 of the Companies Act with an insurance company to compensate for damages incurred as a result of corporate lawsuits, third-party lawsuits, stockholders' representative lawsuits, etc., which are covered by the insured person under this insurance contract. When each election of candidates is approved, each of candidates will become the insured person under this insurance contract. During each insured person's term of office, we will renew this insurance contract with the same contents.
6. We have registered Mr. Yoshiro Nakatani at Tokyo Stock Exchange, Inc. as an independent officer. When his election is approved, we plan to continue his registration there as an independent officer.

Agenda Item 3: Election of Two Statutory Auditors

Mr. Hiroyuki Shitatoku will resign as Statutory Auditor at the time of the close of this General Meeting of Shareholders, and the term of office of Mr. Kazuhiro Koshikawa as Statutory Auditor shall expire at the time of the close of this General Meeting of Shareholders. Therefore, you are proposed to elect two Statutory Auditors.

Mr. Takehiko Michimori who is the candidate for Statutory Auditor will be elected as Statutory Auditor in the capacity of substitute for Mr. Hiroyuki Shitatoku. Therefore the term of office of Mr. Takehiko Michimori will be Mr. Hiroyuki Shitatoku's term of office until his original agreement is expired under the provision set forth in the articles of association of the Company.

This item on the agenda has been approved by the Board of Statutory Auditors.

The particulars of the candidate for the positions of Statutory Auditors are as follows:

Candidate No.	Name (Date of birth)	Brief Personal Record, Position, Responsibility and Status of Important Concurrent Posts	Number of Shares in the Company held by Candidate
1	Takehiko Michimori (Aug. 16, 1958)	Apr. 1977: Joined Company	56,217 shares
		Oct. 1995: Manager of Hokuriku Sales Office of Company	
		Dec. 1999: Manager of Nagoya Sales Office of Company	
		Apr. 2012: Director of Sales and Marketing Dept. and General Manager of Special Wire Sales Dept. of Company	
		Jun. 2012: Board Member, Director of Sales and Marketing Dept. and General Manager of Special Wire Sales Dept. of Company	
		Oct. 2012: Board Member, Director of Sales and Marketing Dept. and General Manager of Special Wire Products Sales Dept. of Company	
		Apr. 2017: Board Member and Director of Sales and Marketing Dept. of Company	
		Dec. 2017: Board Member, Director of Sales and Marketing Dept. and Sales Administration Planning Dept. of Company	
		Apr. 2019: Board Member and Director of Sales and Marketing Dept. of Company (current)	
2	[Newly elected] [External Officer] Hiroto Sonoda (Apr. 5, 1967)	Apr. 1990: Joined Nippon Steel Corporation	– shares
		Apr. 2008: Leader of Automobile Wire Rods Group of Nagoya Branch of above Company	
		Apr. 2010: Leader of First Bar Steel Group, Sales Div. of Wire Rods Business Dept. of above Company	
		Oct. 2012: Senior Chief of Bar & Wire Rod Technology Div., Bar & Wire Rod Unit of Nippon Steel Corporation	
		Apr. 2017: Senior Manager of Bar & Wire Rod Technology Div., Bar & Wire Rod Unit of above Company	
		Jan. 2018: Senior Manager of Bar & Wire Rod Unit of above Company	
		Apr. 2019: General Manager of Bar & Wire Rod Technology Div., Bar & Wire Rod Unit of Nippon Steel Corporation	
		Apr. 2021: Executive Officer of above Company (delegation of General Manager of Bar & Wire Rod Unit.) (current)	

Notes:

1. No candidate has any special interest in the Company, and vice-versa.
2. Mr. Hiroto Sonoda is a candidate for the position of newly elected External Statutory Auditor.
3. Mr. Hiroto Sonoda has deep insight into company management, so that he will consult for general company management. For this reason, you are invited to elect him as External Statutory Auditor.
4. When Mr. Hiroto Sonoda's election is approved, we plan to make and enter into an agreement under the provision set forth in Article 427.1 of the Companies Act with him for limiting the

liability for damages set forth in Article 423.1 of the Act. The maximum amount of the liability for compensation for damages under such agreement shall be the minimum amount of the liability provided for in laws and regulations.

- We have made and entered into an agreement of a Directors and Officers Liability Insurance Policy Contract under the provision set forth in Article 430.3.1 of the Companies Act with an insurance company to compensate for damages incurred as a result of corporate lawsuits, third-party lawsuits, stockholders' representative lawsuits, etc., which are covered by the insured person under this insurance contract. When each election of candidates is approved, each candidates will become the insured person under this insurance contract. During each insured person's term of office, we will renew this insurance contract with the same contents.

Agenda Item 4: Election of One Reserve Board Member

In order to prepare for any future vacancy and to maintain the number of Board Members set forth in laws and regulations, you are invited to elect one Reserve Board Member.

The particulars of the candidate for the Reserve Board Member is as follows:

Name (Date of Birth)	Brief Personal Record, Position and Status of Important Concurrent Posts		Number of Shares in the Company held by Candidate
[External Officer] Hiroshi Hanafusa (Nov. 29, 1983)	Dec. 2010	Registered as attorney, joined Yodoyabashi & Yamagami LPC	— shares
	Dec. 2015	Resigned from Yodoyabashi & Yamagami LPC, opened Harima Central Law Firm (current)	
	Mar. 2017	Company Corporate lawyer (current)	
	Oct. 2020	Representative Director of the Association of Preventive Legal Work Research (current)	

Notes:

- Mr. Hiroshi Hanafusa has no special interest in the Company, and vice-versa.
- Mr. Hiroshi Hanafusa is candidate for Reserve External Board Member.
- We have made and entered into a corporate lawyer agreement with the Harima Central Law Firm which is represented by Mr. Hiroshi Hanafusa. The value of the transactions therewith during the current business term is about 0.02% of Company's consolidated sales expenses and general administrative expenses, which is unlikely to cause any conflict of interest of concern to our shareholders. In addition, we have judged that such an amount will not influence on the independence of the External Board Member or the governance system.
- Mr. Hiroshi Hanafusa has specialized knowledge as a lawyer and practical experience in corporate legal work. When Mr. Hiroshi Hanafusa is assigned, we consider that he will serve properly as providing the check function for the appropriateness of the Company Board's decision-making as well as serving as providing the supervisory function for the execution of operations of Board Members, and that he would further improve the Company's corporate governance. For that reason, you are invited to elect him as Reserve External Board Member.
- When Mr. Hiroshi Hanafusa's election is approved, we plan to make and enter into an agreement under the provision set forth in Article 427.1 of the Companies Act with him for limiting the liability for damages set forth in Article 423.1 of the Act. The maximum amount of the liability for compensation for damages under such agreement shall be the minimum amount of the liability provided for in laws and regulations.
- We have made and entered into an agreement of a Directors and Officers Liability Insurance Policy Contract under the provision set forth in Article 430.3.1 of the Companies Act with an insurance company to compensate for damages incurred as a result of corporate lawsuits, third-party lawsuits, stockholders' representative lawsuits, etc., which are covered by the insured person under this insurance contract. When the election of Mr. Hiroshi Hanafusa is approved, he will become the insured person under this insurance contract. During the insured person's term of office, we will renew this insurance contract with the same contents.

Agenda Item 5: Election of One Reserve Statutory Auditor

The effect of the election of Mr. Shoji Kitabatake who is the Reserve Statutory Auditor elected at the 68th Ordinary General Meeting of Shareholders held on June 26, 2020 will expire at the time of opening of this General Meeting of Shareholders. Therefore, you are requested to elect one Reserve Statutory Auditor to prevent the number of Auditors from falling below the statutory requirement.

This item on the agenda has been approved by the Board of Statutory Auditors.

The particulars of the candidate for the Reserve Statutory Auditor is as follows:

Name (Date of Birth)	Brief Personal Record, Position and Status of Important Concurrent Posts		Number of Shares in the Company held by Candidate
[Outside Officer] Shoji Kitabatake (Feb. 14, 1947)	Apr. 1969:	Joined Osaka Regional Taxation Bureau	— shares
	Jul. 1995:	National Tax Lawsuit Officer of First Taxation Dept. of Above Bureau	
	Jul. 1999:	Controlling National Tax Investigator of Second Investigation Dept. of Above Bureau	
	Jul. 2002:	Superintendent of Nagata Taxation Office	
	Jul. 2003:	Director of Investigation and Examination Section of First Investigation Dept. of Osaka Regional Taxation Bureau	
	Jul. 2004:	Superintendent of Akashi Taxation Office	
	Jul. 2006:	Retired from Osaka Regional Taxation Bureau	
	Aug. 2006:	Registered as Licensed Tax Accountant	
	Aug. 2006:	Became established as Kitabatake Licensed Tax Accountancy Firm (current)	
	Jul. 2007:	Advisory Licensed Tax Accountant of Company (current)	

Notes:

1. Mr. Shoji Kitabatake has no special interest in the Company, and vice-versa.
2. Mr. Shoji Kitabatake is a candidate for the position of External Reserve Statutory Auditor.
3. We have made and entered into a corporate licensed tax accountancy agreement with the Kitabatake Licensed Tax Accountancy Firm which is represented by Mr. Shoji Kitabatake. The value of the transactions therewith during the current business term is about 0.02% of Company's consolidated sales expenses and general administrative expenses, which is unlikely to cause any conflict of interest with our shareholders. In addition, we have judged that such an amount will not influence the independence of the External Statutory Auditor or the governance system.
4. Mr. Shoji Kitabatake has no experience of participating in any corporate management. However, he held increasingly important posts in the Taxation Bureau for many years and has expertise and practical experience as a licensed tax accountant. We have judged that, after assuming the office of Statutory Auditor, he will make good use of his rich store of knowledge in the audit of the Company. Therefore, you are invited to elect him as the External Reserve Statutory Auditor.
5. When Mr. Shoji Kitabatake's election is approved, we plan to make and enter into an agreement under the provision set forth in Article 427.1 of the Companies Act with him for limiting the liability for damages set forth in Article 423.1 of the Act. The maximum amount of the liability for compensation for damages under such agreement shall be the minimum amount of the liability provided for in laws and regulations.
6. We have made and entered into an agreement of a Directors and Officers Liability Insurance Policy Contract under the provision set forth in Article 430.3.1 of the Companies Act with an

insurance company to compensate for damages incurred as a result of corporate lawsuits, third-party lawsuits, stockholders' representative lawsuits, etc., which are covered by the insured person under this insurance contract. When the election of Mr. Shoji Kitabatake is approved, he will become the insured person under this insurance contract. During the insured person's term of office, we will renew this insurance contract with the same contents.

Agenda Item 6: Grant of Resignation Bonus to Resigning Board Members and Resigning Statutory Auditors

We would like to grant a resignation bonus to Mr. Akira Teramae and Mr. Takehiko Michimori who resign as Board Members and to Mr. Hiroyuki Shitatoku and Mr. Kazuhiro Koshikawa who resign as Statutory Auditors at the time of the close of this General Meeting of Shareholders to reward them for the distinguished services they have rendered during their terms of office, each such bonus to be within reasonable extent in accordance with the standards of the Company.

You are requested to entrust the resolution of the Board of Directors for the concrete details of the amount, time, method, etc. of the grant of such bonus.

Brief personal records of resigning Board Members and resigning Statutory Auditors are as follows:

Name	Brief Personal Record
Akira Teramae	Jun. 2013: Board Member of Company Apr. 2015: Executive Managing Director of Company (current)
Takehiko Michimori	Jun. 2012: Board Member of Company (current)
Hiroyuki Shitatoku	Jun. 2014: Statutory Auditors of Company (current)
Kazuhiro Koshikawa	Jun. 2019: Statutory Auditors of Company (current)

Concluded